

**2.—Summary of Life Insurance in Canada, by Nationality of Company  
or Society, 1957 and 1958**

Business Transacted by—	Insurance Premiums	Claims <sup>1</sup>	New Policies Effectuated	Insurance in Force, Dec. 31
	\$	\$	\$	\$
<b>1957</b>				
Canadian Companies—				
Federally registered.....	405,518,078	133,194,500	3,037,487,837	22,262,730,280
Provincially licensed only.....	30,608,465	8,634,691	342,168,871	1,732,830,732
Canadian Societies—				
Federally registered.....	3,869,231	2,409,982	53,371,945	263,477,451
Provincially licensed only.....	7,858,385	3,942,630	67,843,247	373,342,785
British Companies—				
Federally registered.....	21,368,630	5,147,924	226,584,627	994,762,620
Foreign Companies—				
Federally registered.....	180,224,032	62,327,448	1,672,286,439	9,829,563,601
Foreign Societies—				
Federally registered.....	3,954,895	1,723,414	25,990,909	177,453,616
<b>Totals, 1957.....</b>	<b>653,401,716</b>	<b>217,380,589</b>	<b>5,425,733,875</b>	<b>35,634,161,065</b>
<b>1958</b>				
Canadian Companies—				
Federally registered.....	432,683,366	141,248,140	3,345,151,460	24,560,264,322
Provincially licensed only.....	35,819,859	10,531,568	416,340,134	2,113,896,128
Canadian Societies—				
Federally registered.....	4,979,817	2,544,443	89,161,447	375,672,122
Provincially licensed only.....	5,260,276	3,083,343	40,482,837	241,432,436
British Companies—				
Federally registered.....	24,409,973	5,126,582	224,776,123	1,170,343,106
Foreign Companies—				
Federally registered.....	191,420,246	65,543,051	1,559,786,543	10,765,171,257
Foreign Societies—				
Federally registered.....	4,678,141	1,905,570	29,060,958	205,735,161
<b>Totals, 1958.....</b>	<b>699,251,678</b>	<b>229,982,697</b>	<b>5,704,759,502</b>	<b>39,432,514,532</b>

<sup>1</sup> Death, disability and maturity of insurance and annuity contracts; for fraternal benefit societies annuity contracts for 1957 do not apply.

**Subsection 2.—Operational Statistics for Life Insurance Transacted in  
Canada by Companies under Federal Registration**

The amount of life insurance in force in Canada has shown an almost continuous advance year by year since the beginning of the record in 1869. The amount per capita of the estimated population has more than doubled since the end of World War II—evidence of the general recognition of the value of life insurance for the adequate protection of dependants against misfortune. During 1958, life insurance business was transacted in Canada by 75 active companies having federal registration, including 32 Canadian, eight British and 35 foreign companies. There were also six British and three foreign companies that have indicated their intention of doing no new business in Canada. In addition, two foreign companies, one first registered in 1957 and the other in 1958, transacted no business in Canada during the year and one other foreign company ceased transacting business in Canada on Jan. 22, 1958.

The operations analysed in the tables of this Subsection, with the exception of Table 6, include only those companies under federal registration and are exclusive of fraternal organizations and provincial licensees. However, companies under federal registration account for about 93 p.c. of the life insurance in force in Canada.